**3.** Directors’ Shareholding & Interests

3.1.1 David Lloyd was appointed as non-Executive Chairman on 1st October 2016 by a contract for services dated 30th September 2016. He has been appointed for an initial period of one year and is entitled to charge an annual fee for his services of £2,083 payable monthly in arrears. He holds 2,679 shares in the company – 15% of shareholding.

3.1.2 Martin Helme was appointed as Non-Executive Director on 1st September 2016 by a contract for services dated 1st July 2016. He has been appointed for an initial period of one year and is entitled to charge an annual fee for his services of £2,083 payable monthly in arrears. He holds Nil shares in the company.

3.1.3 Nicolas Holmes was appointed as Non-Executive Director on 1st October 2016 by a contract for services dated 30th September 2016. He has been appointed for an initial period of one year and is entitled to charge an annual fee for his services of £2,083 payable monthly in arrears. He holds Nil shares in the company.

3.1.4 Bernard Sumner was appointed as Non-Executive Director on 1st October 2016 by a contract for services dated 30th September 2016. He has been appointed for an initial period of one year and is entitled to charge an annual fee for his services of £2,083 payable monthly in arrears. He holds Nil shares in the company.

3.1.5 Charles Gregory was appointed as Non-Executive Director on 1st October 2016 by a contract for services dated 30th September 2016. He has been appointed for an initial period of one year and is entitled to charge an annual fee for his services of £2,083 payable monthly in arrears. He holds Nil shares in the company.

Save as disclosed in this Document there are no service agreements or agreements for the provision of services existing or proposed between the Directors and the Company.

The interests of the Directors in the issued share capital of Company at Admission are:

Name percentage of No of Ordinary Shares

current issued share capital

David Lloyd 15% 2,679

**Grosvenor Management** 70% 24,111

**Tom Millar** 5% 893

**James Stewart**  20% 3,572

**Listing** 5% 893